



11 July 2024

TO SCHEME CREDITORS OF OIC RUN-OFF LIMITED AND THE LONDON AND OVERSEAS INSURANCE COMPANY LIMITED THAT SUBMITTED OPT OUT FORMS PURSUANT TO THE TERMS OF THE AMENDING SCHEME

Dear Sir/ Madam

Proposed Scheme of Arrangement for OIC Run-Off Limited (“OIC”) (formerly Ralli Brothers Insurance Company Limited and The Orion Insurance Company plc) and The London and Overseas Insurance Company Limited (“L&O”) (formerly Hull Underwriters’ Association Limited and The London and Overseas Insurance Company plc) (both subject to schemes of arrangement) (each a “Company” and together the “Companies”)

We refer to the Practice Statement Letter issued to Opt Out Qualifying ILU Policyholders on 28 May 2024 in relation to the proposed “Final Scheme”.

Please note that the date originally set for the proposed Final Scheme Convening Hearing has been vacated, and the Convening Hearing will no longer be held on 11 July 2024. The Companies intend to relist the Convening Hearing at a future date and will provide Scheme Creditors with notice of any such relisted hearing date, along with a short supplemental practice statement letter, in due course.

In the interim, Opt Out Qualifying ILU Policyholders do not need to take any separate action, and can continue to present their claims to the Companies in the ordinary course.

Yours faithfully,
For and on behalf of
OIC Run-Off Limited and The London and Overseas Insurance Company Limited

DY Schwarzmann
Joint Scheme Administrator

PricewaterhouseCoopers LLP, Dan Schwarzmann and Nigel Rackham are appointed Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Scheme Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Scheme Administrators. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Scheme Administrators 7 More London Riverside, London SE1 2RT T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, www.pwc.co.uk

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